



ଓଡ଼ିଶା ଆଞ୍ଚଳିକ ODISHA

M 868519

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is made and entered into on this 23rd day of May 2022 at Bhubaneswar, by and between

JINDAL STAINLESS LIMITED, a company duly incorporated under the Companies Act, 1956, with its manufacturing facility at Kalinga Nagar Industrial Complex, Duburi, Jajpur, Odisha-755026, India, Registered Office at, O.P. Jindal Marg, Hisar, Haryana and corporate office at Jindal Centre, 12 Bhikaji Cama Place, New Delhi-110066 hereinafter referred to as "**JSL**", which expression, unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors, executors, permitted assigns, transferees in interest and legal representatives;

And

STATE COUNCIL FOR TECHNICAL EDUCATION AND VOCATIONAL TRAINING, a statutory body under the Government of Odisha, having its registered office at Unit -8, Near Raj Bhawan, Bhubaneswar, Odisha 751012 hereinafter referred to as "**SCTEVT**" or the "**Statutory Body**", which expression, unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors, executors, permitted assigns, transferees in interest and legal representatives.

1.3 At any time during the term of this "MOU", the Parties may discuss and agree to alter the course structure/curriculum as per the requirement of the Govt. Polytechnics in Odisha which are regulated by SCTEVT.

1.4 Any costs that may be associated with this "MOU" shall be discussed and agreed between the Parties from time to time.

2. **Term**

2.1 This "MOU" shall be deemed to have come into force on 1st June 2022 and shall remain valid for a period of 3 years, i.e. from 1st June 2022 to 30th May 2025. This "MOU" may be renewed or extended for such period and upon such conditions as may be agreed between the Parties.

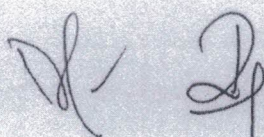
2.2 Either Party may terminate this "MOU", for any or no reason whatsoever, by giving thirty (30) days' prior written notice to the other Party in this regard.

3. **Responsibilities of Parties**

The broad responsibilities of the Parties along with the scope of work of the Parties are provided under the Annexure.

4. **Other Terms:**

4.1 Arbitration and Jurisdiction: All disputes or differences between the Parties arising out of, under or in connection with this "MOU" shall be submitted to arbitration by a sole arbitrator to be appointed by the Principal Secretary Technical Education Odisha Cum Chairman, SCTEVT failing which the provisions of Arbitration and Conciliation Act, 1996 ("Act") (as has been and may be amended from time to time) shall be followed in respect of such appointment. The arbitration shall be conducted in accordance with the provisions of the Act and any statutory modifications thereof from time to time. The seat and venue of the arbitration shall be at Bhubaneswar, and the language of the



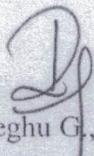
Address: Near Raj Bhawan, Unit-8 Bhubaneswar, Odisha- 751012	Address: Kalinga Nagar Industrial Complex, Duburi, Jaipur, Odisha-755026,
Email Address: vcsctevt.odisha@gmail.com	Email Address: deepak.agrawal@jindalstainless.com
Contact No.: (0674)-2392913	Contact No.: 9938250299

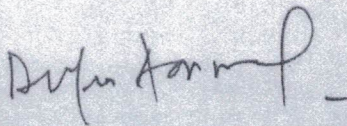
- 4.14 Relationship: Nothing in this "MOU" shall be deemed or construed by the Parties or any third party as creating the relationship of principal and agent, partnership or joint venture between the Parties.
- 4.15 Waiver: The failure of either Party to enforce any provision of this Agreement shall not be construed as a waiver of any such provision, nor prevent such Party thereafter from enforcing such provision or any other provision of the Agreement.
- 4.16 Remedies: The rights and remedies granted to both Parties herein are cumulative of any/all other legal remedies that may be available under the circumstances, and a Party shall have the right to pursue any/all such legal remedies.
- 4.17 Counterparts: The Parties may execute this "MOU" in any number of counterparts and all counterparts together shall constitute one and the same instrument.

In witness of the above mentioned, the Parties have executed this "MOU" through their respective authorized signatories, on the date first mentioned hereinabove.

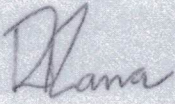
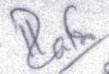
For State Council for Technical Education &
Vocational Training, Odisha

For Jindal Stainless Limited

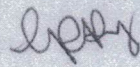


Name: Reghu G., IAS
Vice Chairman
State Council of Technical
Education & Vocational Training,
Odisha, Bhubaneswar


Name: Deepak Agrawal
Title: Sr. Vice President & Unit Head
Jindal Stainless Limited
Jaipur, Odisha

WITNESSES:

-  (RANIT RANA)
-  (N.M. RATH)
S/O Late Abhinav Rana
Bhubaneswar

WITNESSES:

-  Principal B.D. S
-  R.K. Pouch Principal
A.P. Jaipur